

International Association of Drilling Contractors



IADC Sustainability Committee
16 September
4-530 pm (Amsterdam) 9-1030 am (Houston) – Geneva Room

Agenda

Opening

- Safety Brief
- Anti-Trust Statement

Global Reporting & Disclosure Updates – Jason Stanley, Position Green

GRI & ISSB Updates

- GRI (June 2025) — New Climate (GRI 102) & Energy (GRI 103) Standards
 - Scope 1-3 emissions, climate transition plans, energy intensity, renewables disclosure.
 - Integration with Oil & Gas Sector Standard (alignment by Jan 2026).
- ISSB (June–July 2025) — Current State & Forward Look
 - SASB enhancements & alignment with IFRS S2.
 - Agenda expansion: biodiversity & human capital research.
 - Global adoption tools & training resources for 36 jurisdictions.
- SBTi – Oil & Gas standard remains paused, but various reporting regimes are using this as a standard for targets

European Regulatory Landscape (CSRD & EFRAG) Lars Nydahl Jorgensen, IADC

- EFRAG July 2025 — Proposed simplifications of ESRS (public consultation until Sept, advice to Commission due Nov 2025).
- CSRD rollout timeline — mid-2026 adoption of revised standards, FY 2027 reporting, disclosures in 2028.

Maritime & Offshore Emissions Regulation (IMO) – Jim Rocco, IADC

- IMO MEPC 83 (April 2025):
 - Agreement on global GHG pricing mechanism (levy) + fuel intensity standards.
 - Adoption expected Oct 2025, enforcement begins 2027.

Technology & Innovation – Emission Reductions – Group Discussion

- Biofuels: HVO (hydrotreated vegetable oil) trials (e.g., Noble rigs with Shell) cutting CO₂ by up to 95%.
- Electrification & Hybridization:
 - Power-from-shore pilots in Norway as case precedents.
- Digital Optimization: Real-time emissions monitoring & predictive drilling tools to reduce fuel burn.

AOB