



**Meeting Minutes**  
**IADC Accounting Issues/Procedures Committee**  
**14 December 2023, 9-11 am, Central Time**  
**International Association of Drilling Contractors**  
3657 Briarpark Drive, Ste. 200, Houston, TX 77042

**Agenda Item: Next meeting & Location**

The schedule for the 2024 meetings are as follows (9am to 11am central time via zoom).

- 1<sup>st</sup> Quarter March 21, 2024
- 2nd Quarter June 20, 2024
- 3rd Quarter Sept 19, 2024
- 4th Quarter Dec 12, 2024

**Note: Anti-Trust Statement**

It is the policy of IADC committees that no discussion of any specific proprietary information will be exchanged. It is also strictly forbidden that any promotion of or solicitation for participation in agreements between IADC members be allowed.

**Agenda Item: Election of Committee officer for 2024:** Janelle Flores of Diamond Offshore has been re-elected Chairwoman and Melissa Baron of Valaris and been re-elected Vice-Chairwoman.

**Agenda Item: Update on Sustainability correspondence and disclosures, etc.** - No new information was distributed regarding Sustainability (ESG (Environment, Social and Governance)). Discussion included the impact of Sustainability on activity in European Union which will not be available until 2024.

**Agenda Item: Other matters** – An agenda item for a future meeting is a discussion of the proposed ASU in the disaggregation of income statement expenses (the FASB's "DISE" project). That discussion would include the impact the new disclosure requirements is expected to have on the drilling industry's financial statements.

After a full discussion of the agenda topics the committee was adjourned.  
For further information regarding this committee please contact Dean Gant, IADC Senior Finance Director at 713-292-1945, ext. 213.