



INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS

AUSTRALASIAN CHAPTER
ABN 58 181 124 763

EXECUTIVE COMMITTEE MINUTES

15th May 2019 11.36am – 12.10pm

Office Bearers: Luke Smith, Andy Gainsforth, Eric Midden and Megan Scott

Minutes derived from phone conference between Chairman-Onshore, Vice Chairman, and Treasurer/Secretary with IADC Representative (Derek Morrow).

1)	<p><u>Apologies of Executive:</u></p> <ul style="list-style-type: none"> Eric Midden, Chairman-Offshore, travelling USA. 	
2)	<p><u>Financials:</u></p> <ul style="list-style-type: none"> Current balances: ANZ \$30,238.09 Term Deposit Heritage Bank \$85,000 @ 2.7% due 22/12/2019 Accountant change to Carmel Summers, who will do the financial report and the audit report. Discussion about the legality of doing both the financial statement and the audit was raised. Megan to confirm with Carmel that it is acceptable to do both the financial report and the financial statement/report. <i>Carmel Summers replied "That it is a grey area, I do this for other associations with no issues. Because you provided the bookwork in MYOB, I can see no problem. I am only using your figures and inputting to my software." Audit is conducted separately following the data exports into the financial report, therefore no issues with using Carmel Summers to complete both the financial report and the audit.</i> 	<p>MS Contact Carmel Summers for clarification regarding doing both reports (financial and audit) and update the exec minutes with the outcome.</p>
3)	<p><u>Chapter Bylaws:</u></p> <ul style="list-style-type: none"> Determine if any amendments required. Send to members to see if any changes are required. 	<p>MS circulate Bylaws to determine any changes prior to AGM</p>
4)	<p><u>Offshore & Offshore Updates:</u></p> <ul style="list-style-type: none"> Offshore: Membership change: ENSCO is now ENSCOROWAN New Membership: China Oilfield Services Ltd (COSL) COSL is bringing a semi-submersible rig to the area between Australia and New Zealand and working with Operator: OMV NZ. Onshore: Membership new/withdrawn : no changes IADC Corporate: Mike DuBose will be coming in for APPEA Derek Morrow, moving to retirement, looking for a suitable replacement. <p>New Memberships: (Associate) Gearhart Group (P West) New Membership: (Full) China Oilfield Services Ltd</p>	

5)	<p><u>Other Items:</u></p> <ul style="list-style-type: none"> • AGM (54th) – 29/05/2018 – Brisbane APPEA 9.30am start. The AGM is held on Wednesday, which is the 2nd day of APPEA Conference. • Agenda for the AGM was discussed. Planning to have 4 speakers, and conduct the formalities as efficiently as we can. Draft agenda to be sent to executive to review and send to members when finalised. • Lunch – Charming Squire River Room Send separate invite for lunch and offer to members to have +1, invited guest (Operator Group) • Prep AGM Meeting/Dinner 28/05/2019 Send calendar invite to exec for prep meeting, with dinner starting at 4.00pm 28/05/2019 • Spend Approval – Gifts Approval given for AGM Gift spend \$3,655.59 and payments for any invoices due. (C. Summers for \$1,300 Audit/Report) 	<p>MS send invites out for lunch.</p> <p>MS send draft agenda to exec for approval and then send to members prior to AGM</p> <p>LS confirm invited presenters – B Date and D Brooker</p> <p>MS Calendar invite – prep meeting</p>
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We confirm the above minutes are true and accurate.



Luke Smith, IADC-AC Chairman-Onshore



Andy Gainsforth, IADC-AC Vice Chairman



Megan Scott, IADC-AC Treasurer/Secretary