



Meeting Minutes
IADC Accounting Issues/Procedures Committee
30 March 2023, 9-11 am, Central Time
International Association of Drilling Contractors
3657 Briarpark Drive, Ste. 200, Houston, TX 77042

Agenda Item: Next meeting & Location

The next meeting will be on June 1, 2023 from 9am to 11am central time via zoom.

Note: Anti-Trust Statement

It is the policy of IADC committees that no discussion of any specific proprietary information will be exchanged. It is also strictly forbidden that any promotion of or solicitation for participation in agreements between IADC members be allowed.

Agenda Item: Update on Sustainability correspondence and disclosures, etc. - A pdf was distributed to the AIP committee members entitled "IADC ESG Reporting Guidance". The SEC is expected to provide further guidance on ESG (Environment, Social and Governance) issues during April, 2023. Various committee members stated that their Human Resources departments are compiling information for future disclosures regarding human capital whereas accounting personnel are expecting further guidance from the SEC.

Agenda Item: Other matters – Requests for service proposals (RSP) were discussed mostly regarding the selection of independent accounting firms. Also, Offshore Service Centers were discussed regarding the services they provide regarding accounts payable, accounts receivable and financial reporting, etc.

After a full discussion of the agenda topics the committee was adjourned.
For further information regarding this committee please contact Dean Gant, IADC Senior Finance Director at 713-292-1945, ext. 213.