



Meeting Minutes
IADC Accounting Issues/Procedures Committee
15 December 2022, 9-11 am, Central Time
International Association of Drilling Contractors
3657 Briarpark Drive, Ste. 200, Houston, TX 77042

Agenda Item: Next meeting & Location

The next meeting will be on March 30, 2023 from 9am to 11am central time via zoom.

Note: Anti-Trust Statement

It is the policy of IADC committees that no discussion of any specific proprietary information will be exchanged. It is also strictly forbidden that any promotion of or solicitation for participation in agreements between IADC members be allowed.

Agenda Item: Nominations and election of 2023 Chairwoman and Vice-Chairwoman -

Janelle Flores, Diamond Offshore, volunteered to be Chairwoman and Melissa Barron, Valaris, volunteered as Vice-Chairwoman for 2023.

Agenda Item: Update on the Sustainability topic – IADC has not received a response to its letter regarding the SEC guidelines regarding sustainability. None of the committee members who responded to the SEC have received any responses. Some of the committee members stated that they are using outside consultants for guidance on the topic. This topic will be discussed at the March 30th, 2023 committee meeting.

Agenda Item: RSP (Request for Service Proposal) – Some committee members expressed that the use of RSP would be utilized on out of the ordinary entries to the books. The committee discussed the use of RSP could be used for rotation of independent auditors. The international impact should be included in the service proposal.

Agenda Item: Future meeting dates for 2023 – The meetings for 2023 will be via zoom until decided otherwise by the committee. The future dates are as follows: 1st Qtr. – March 30, 2023; 2nd Quarter – June 1st, 2023; 3rd Quarter – September 21st, 2023 and 4th Qtr. December 14th, 2023. The time of the 2023 meetings will be from 9am until 11am central time in the U.S.A.

Agenda Item: Other matters – None

After a full discussion of the agenda topics the committee was adjourned.
For further information regarding this committee please contact Dean Gant, IADC Senior Finance Director at 713-292-1945, ext. 213.