

MEMBERS ATTENDING

Neil Forrest, Seadrill
Pat Garcia, Parker Drilling
Ken Bailey, H&P
Dan Hoffarth, Citadel Drilling
Kristina Mays, Transocean
Thorkild Jensen, Maersk

Jesse Hein, Patterson UTI
Tom Moritz, H&P
Barnabe Foyan, Shelf Drilling
Michael Lawson, Valaris
Ashish Gupta, Nabors

IADC STAFF

Thad Dunham

INTRODUCTION AND HOUSEKEEPING ITEMS

The meeting was called to order at 9 am. Thad Dunham reviewed the IADC Antitrust Guidelines and provided an update on the recent IADC Executive Committee meeting. The ExCom voted to change the ESG workgroup to a standing committee effective immediately. The new committee will be called the Sustainability Committee and will meet bi-monthly for the remainder of 2021.

Jesse Hein, Sr Environmental Manager at Patterson UTI and Neil Forrest, VP of Sustainability were elected Co-Chairs of the newly formed committee. The group felt it would be beneficial to have a co-chair structure due to potential differences in land vs. offshore.

MISSION STATEMENT/CHARTER

The group held a discussion on the mission of the committee. A definitive mission statement was not decided on, but the group agreed the committee will be working on the following items:

- Develop guidance for the drilling industry, possibly in a similar format to IADC’s ISP program
- Begin working with the investment community
- Begin working with standards organizations such as SASB
- Focus on education and communication with variety of external stakeholders

OPERATOR DRIVEN ESG REPORTING

Jesse Hein led a discussion around how companies are now being asked to provide ESG statistics and receive a rating/score. A company named ECOVADIS is one of the primary players in this space.

SEC REQUEST FOR COMMENT

The group discussed a recent request for comment by the SEC. Thad Dunham mentioned how API and the Technology Energy Workforce Council are planning to comment on the notice. The group agreed that due to the nature of SEC’s ask, and the Sustainability Committee being in the beginning stages, commenting on the notice would be better if left up to the individual companies. [Link Here](#)

GUEST SPEAKER – DATA GUMBO

Andrew Bruce, CEO discussed Data Gumbo’s new Automated ESG Measurement tool. [Link Here](#)

ACTION ITEMS – Sustainability Committee

1. Finalize mission statement
2. Begin planning next steps in developing guidance

ACTION ITEMS – IADC Staff

1. Announcement regarding the Sustainability Committee in Drilling Contractor Magazine
2. Sustainability Committee webpage on IADC website

Next Meeting

The next meeting will be held June 2nd from 9-1030 am CST