

Meeting Minutes
IADC Contracts Committee Meeting
December 3, 2021 - 0900 – 1130 hours
IADC Office & via Video Conference



In attendance:

Tyler Smith – Nabors (TS) – Chairman
David Odom-Harris – Vice Chair Patterson- UTI Energy Services (DOH)
John Kilburn – Transocean (JK) -Vice Chair Offshore
Tom Bowes – Precision Drilling (TB)
Michael Ferrier – Parker Drilling (MF)
Cary Moomjian – CAM Oilserv Advisors (CM)
Ron Potter – Transocean
Stacey Earley – Transocean
Towfik Taha – TBD
Bill Krull – IADC
Mike DuBose – IADC Committee Liaison (MD)

Welcome

Tyler Smith, Committee Chair – Nabors opened the meeting at 0900, welcomed the group and thanked everyone for being available.

General Antitrust Guidelines for IADC Members

TS reminded the attendees of the IADC General Antitrust Guidelines. Reviewed the housekeeping information, protocols for Q&A.

Safety Moment

MD advised that IADC HQ was keeping a watchful eye for the upcoming United States Coast Guard (USCG) report on the Fatal Lifeboat Incident which occurred on the Shell Auger Platform in the US GOM. The report is expected imminently. Once IADC is in receipt of the report we will distribute to our members ASAP.

Approval of the Proposed Meeting Agenda

TS proposed the members accept the meeting agenda as offered in the pre-read materials, motion seconded by DOH. Agenda approved by acclamation.

Approval of the Minutes of the previous committee meeting.

TS proposed the members accept the minutes of the previous meeting of 10 September, 2021, as offered in the pre-read material. Motion was made by MD, seconded by DOH, and the minutes approved by acclamation.

Update on Various IADC/Committee Initiatives

MD advised members of the work ongoing to revise the IADC HSE Guidelines for Land Drilling units. MD gave a brief overview of the project (see attached).

Guest Presentation – David Leckie – Clyde & Co. (London). See attached.

Amicus Brief Reports

The Contracts Committee is currently engaged in 1 ongoing Amicus Brief project for IADC Members.

- a) Our Brazilian Chapter has received approval and consent to proceed with an Amicus Brief regarding the reapportionment of royalties from oil & gas offshore resources to inland states vs. current distribution only amongst coastal states. The project lead is our Brazilian Chapter Secretary – Attorney Leandro Luzone. MD to speak with Leandro to determine if IADC HQ should prepare any additional payments relating to the case in the 4th Qtr. 2021.
- b) IADC has received an additional request for an Amicus Brief on a case concerning ExxonMobil. That request is currently under review by the Committee Officers.

Copyrights on various IADC Model Contracts

Several IADC Model Contracts hold Copyright dates that are over 10 years old. TS has requested that David Odom Harris Vice Chairman – Land, along with MD review those contracts and update the Copyrights, if warranted and within budget considerations. DOH and MD have engaged an IP attorney in Houston. IADC has retained the services of IP attorney Gregory Hasley from Houston. Current status is Mr. Hasley has received new copyright registrations for 5 of the 6 original applications. We are still waiting on the registration for the Offshore Turnkey Drilling Contract application. We have filed a response to the Examiner's objections. **Action – MD to follow up with Gregory Hasley on the current status of the Copyright process.**

Subcommittees

Subcommittees – MD offered the following update on the IADC Standard Equipment Format list for Floating Units.

- a) “Interim Equipment List” now finalized. After discussions with the IP attorney as related to the IADC Copyright issue mentioned above, the IP attorney has reviewed

- the equipment list and has filed a copyright on this document as well. Once the Interim document is Copyrighted it will be posted and circulated to industry for any additional comments/edits.
- b) IADC has now formed a Directional Drillers Committee. The committee has elected officers and will soon be formally recognized by IADC. Next anticipated meeting scheduled for Dec. 13th.
 - c) The IADC Sustainability Committee. The committee has elected new officers and has begun meeting on a regular basis. IADC has scheduled one HSE & Sustainability Conference next week in Amsterdam (Sept. 15-16). Additionally, in 2022 there will be an IADC HSE/Sustainability Conference in Houston on Feb. 1-2.
 - d) IADC's Contracts Committee is making steady progress on our 2021 Committee Initiatives as outlined above.

Any Other Business.

1. **The IADC Annual General Meeting took place in Dallas at the Fairmont Hotel on Nov. 3-5 as an in-person event. There were over 200 delegates in attendance and 28 students from various IADC Student Chapters.**
2. **In 2022, the IADC Contracts & Risk Management Conference will be held Oct. 4-5th in Houston.**
3. **The IADC Sustainability Conference is scheduled for Feb. 1-2 in Houston.**
4. **The current Committee Officers have all agreed to stand in their positions for calendar year 2022. We appreciate everyone's support.**

Meeting was adjourned at 11:20 am.

Date for the next meeting will be Friday April 1, 2022. The meeting is anticipated to be held in person for those who are comfortable to attend at the IADC Offices in Houston.