International Association of Drilling Contractors



Supply Chain Committee Meeting

14 November 2017

1.00pm - 3.00pm

IADC 10370 Richmond Ave., Suite 760 Houston, TX 77042

<u>Minutes</u>

Call to Order: The Chairman (Jorge Lebrija) welcomed everyone in attendance to the Supply Chain Meeting.

Safety Briefing/ Anti – Trust Guidelines/Administration

John Pertgen (IADC liaison) provided the emergency response information including muster points. He also reviewed the Anti-Trust Guidelines; wherein he emphasized the core of anti-trust law, and the required refrain from discussing pricing, dividing, allocating or boycotting suppliers or potential suppliers.

General Introductions & Agenda Review

Formal introductions were conducted. The agenda for the meeting was shared by the Chairman.

MRB Documentation Sub-Committee Update

- Sub Committee Chairman (Brad Green) provided an update on the subcommittee progress
- Revision 1 of document is now available at IADC website.
- It is important for drillers to mention the IADC MRB standard in the applicable purchase orders.
- Additional OEM manufacturers to be invited to participate in next meeting to start revision 2. Goal is to release revision 2 by end of 2018.

Vendor Performance Sub-Committee Update

- Sub Committee vice-Chairman (Stephen Elliott) provided an update on the subcommittee progress
- Document was updated to include additional metrics. Vice-Chairman explained each of the metrics in the revised document.
- Group will try to meet with IADC Drilling Services division to discuss document prior to sending it for IADC Executive Board approval.

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Inventory Sub-Committee Update

- Sub Committee Chairman (Andy Rennie) provided an update on the subcommittee progress
- Excess inventory exchange is working well for some drillers.
- Preservation of stored equipment The goal is to publish an IADC guidance document on equipment preservation. Document will include a definition of short vs long term preservation.
- Management of rubber goods Chairmen presented update on this initiative. Group agreed to have a follow up meeting to align expectations and goals and invite OEMs to participate.

Other Topics

- John Pertgen explained the SC committee is now a Standing Committee and must follow the Endorsed Guidelines for publishing documents.
- Committee Chairman updated the group on their participation on the Annual IADC Conference at Austin and the recently created committee in Dubai.
- An invitation for non-drillers to participate in the SC committee was extended to all IADC participants during the annual meeting with the emphasis that only People with Supply Chain roles will be allowed in the committee.
- Group agreed to schedule 2018 meetings in advance.

2018 Elections

- Jorge Lebrija and Abhishek Vyas were reelected as Chairman and Vice Chairman for 2018
- Brad Green was elected to continue as Chairman of the MRB Subcommittee
- Stephen Elliott was elected as Chairman of the Vendor Performance Subcommittee
- Andy Rennie was elected to continue as Chairman of the Inventory Subcommittee
- Vice Chairmen for the subcommittee will be appointed early 2018

Next Meeting Date and Venue:

1:00PM – 3:00 PM Wednesday February 7th, IADC Crown Center 1 & 2 Conference Rooms

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Attendance:

Name		Company Name
Bradley	Green	ENSCO PLC
Jorge	Lebrija	ENSCO PLC
John	Pertgen	IADC
Damon	Flores	MAERSK DRILLING
Abhishek	Vyas	NABORS DRILLING
Russ	Walker	PACIFIC DRILLING
Esperanza	Reyna	PARKER DRILLING
Jack	Waddill	PARKER DRILLING
Dinesh	Mahajan	PARKER DRILLING
Stephen	Elliott	PATTERSON UTI
Shawn	Ryoo	QGOG CONSTELLATION USA
Tamika	Holley	QGOG CONSTELLATION USA
Andy	Rennie	TRANSOCEAN