

# IADC Committee Chairmen's Meeting

## Tax Committee- Recent Accomplishments

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- Defend against Adverse Tax Reform
  - OECD- Strongly defend long standing international tax principles and practices under attack by the Organization for Economic Development and Cooperation in their BEPS global tax reform proposal
  - Norway- Strategically influence government officials and politicians against adopting a UK style tax legislative proposal
- Build and enhance relationships/communication between senior tax management

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## Tax Committee- Goals for Next 12 Months

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- Improve dialogue with U.K. Tax & Treasury Officials
  - Transfer pricing
  - Diverted Profits Tax
  - Future tax reform
- Favorably influence ongoing Global Tax Reform
  - OECD's BEPS project
  - Norway
  - U.S. Model income Tax Treaty
  - Others: Nigeria, Australia, Switzerland
- Improve Industry's ability to Develop & Retain Tax Personnel
  - Starting "mid-term" technical sessions
  - Moving annual Tax Conference to Houston area to reduce costs & improve attendance

