

IADC celebrates 65 years of service to the industry at the 2005 Annual Meeting

IADC IS CELEBRATING 65 years of global leadership for the drilling industry at its 2005 Annual Meeting 28-30 September at Moody Gardens in Galveston. The conference features top industry speakers and their views on the market outlook and trends, technology and issues including security and energy supplies.

IADC will present its Exemplary Service Awards to three IADC stalwarts (see below), and **ReedHycalog** will present its much anticipated annual rig census.

As part of IADC's anniversary celebration, IADC and **Security DBS** will host a reception aboard the **Ocean Star Offshore Rig and Museum**. The museum is housed in a retired jackup drilling rig and features three levels of interactive displays, scale models, videos and equipment illustrating the story of offshore oil and gas, from seismic to exploration and production.

The featured speaker at the breakfast is **Kevin Lacy**, Vice President of Global Drilling & Completions for **Chevron**. Mr Lacy joined Chevron in 1980 and assumed his present position in 2005. He holds a petroleum engineering degree and a masters in business administration.

DRILLER'S OUTLOOK

This year's Driller's Outlook features two long-time industry veterans. **Dennis Smith** is Director of Corporate Development for **Nabors Industries Inc.** **Mark Jackson** is Senior Vice President and COO of **Noble Corporation**.

Mr Smith reports directly to the company's Chairman and CEO. He is responsible for all facets of the company's interaction with capital markets, mergers and acquisitions, corporate marketing and management development.

Mr Jackson has over 25 years of experience in financing and accounting, 22 of

BYism. Mr Hurwitz conducts a diverse energy practice, advising and representing clients in every sector of the electricity and natural gas industry.

LUNCHEON PROGRAM

At the **Hughes Christensen** luncheon, **Joel Kiker**, Global Drilling Manager for **ExxonMobil Development Company**, will be the featured speaker. Mr Kiker has held a variety of engineering, planning and operations assignments in both drilling and production. He has held managerial positions of increasing responsibility in drilling, production, human resources and supply.

The luncheon program will feature recognition of officer nominees for 2006 and presentation of the 2005 Chairman's plaque.

In addition, as a special event, past IADC Chairmen will be recognized, in celebration of the Association's 65th anniversary.



During the keynote breakfast, sponsored by **Hydril**, three industry veterans will be recognized for their outstanding contributions to the drilling industry and to IADC. The recipients are **Bob Croyle**, Vice Chairman and CAO, **Rowan Companies**; **Hugh Elkins**, Director-Business Development, **National Oilwell Varco**; and **Nial Moran**, Vice President, Tax, **GlobalSantaFe Corporation**. (See separate article, page 29.)

which have been in the energy industry. He previously served as Senior Vice President and CFO of Noble Corporation from September 1, 2000 to February 16, 2005.

ENERGY SUPPLY OUTLOOK

The Drillers Outlook is followed by a presentation by **Ken Hurwitz**, Partner, **Haynes and Boone, LLP**, who will discuss the energy supply outlook and NIM-

INDUSTRY CHALLENGES

The remainder of the afternoon will be filled with speakers and topics important to contract drillers. An offshore security update will be presented by **Bill Hedrick**, Vice President HSE & Regulatory Affairs for **Rowan Companies**. Mr Hedrick has more than 28 years of experience supporting contract oil and gas drilling operations during his career, which has been entirely with Rowan

Companies. He is IADC's voting representative on the Oil and Natural Gas Sector Homeland Security Coordination Council and chairs the Oil and Gas Homeland Security Information Network.

The state of offshore and onshore rig construction will be presented by two longtime industry observers. **Tom Kellock**, Senior Consultant with **ODS-Petrodata** will examine offshore rig construction, including the recent spate of jackup drilling rigs. In addition to his consulting work, Mr Kellock is managing editor of both of ODS-Petrodata's long-term rig forecast reports. He previously worked as a management consultant with McKinsey.

Richard Mason, Publisher, *The Land Rig Newsletter*, will offer his insight into the booming land rig market and how contractors are fulfilling demand. Mr Mason has authored articles for a variety of oil and gas trade publications over the past decade.

Don Jacobsen, Director, EP Wells for **Shell International Exploration and Production**, will examine Challenges and Opportunities in Global Drilling. Mr Jacobsen joined Shell in 1981 and has held various drilling and production engineering positions in South Texas, South Louisiana and deepwater Gulf of Mexico projects. He began his current role in 2003.

Jim Metcalf, Drilling Manager for **Newfield Exploration Company**, will examine the company's past, present and future drilling activities. Mr Metcalf began his career with **Tenneco**. He joined Newfield in 1995 as their first Drilling Engineer in an effort to develop an in-house drilling team and is responsible for building the drilling team that exists today.

As an introduction to the always anticipated Annual Meeting reception, **Ken LeSuer**, Director and Chairman of the Ocean Star Offshore Energy Center Educational Outreach Advisory Board, will discuss the many facets of OEC and its various educational outreach programs.

OPERATOR'S OUTLOOK

John Deane, President of ReedHycalog, will present the ReedHycalog Rig Census at the Operator's Outlook Breakfast. The census is one of the industry's major statistical benchmarks on the status of the onshore and offshore drilling industry.

Featured speaker at the breakfast is **Mike Harris**, Director, Worldwide

Three IADC stalwarts recognized with Exemplary Service Awards

Three industry veterans, **Bob Croyle**, **Hugh Elkins** and **Nial Moran**, will be recognized for their outstanding contributions to the drilling industry and to IADC.

Mr Croyle began his career with Rowan Companies in 1973 as an attorney. He was promoted to Vice President Legal in 1983 and Executive Vice President in 1993 with responsibility for the company's aviation and manufacturing divisions. In 1998, he was elected a Director of Rowan and in 2002 he was named Vice Chairman and Chief Administrative Officer.

Mr Elkins currently serves as Director-Business Development for National Oilwell Varco. He has 50 years experience in design, manufacturing and marketing oilfield drilling equipment, specializing in pressure control, motion compensation and subsea products. He has been a contributing author of offshore books, training manuals and technical papers and holds nine US and related international patents. Mr Elkins is a member of IADC, SPE and AADE and has served on numerous committees within all of those organizations.

Mr Moran has been with the GlobalSantaFe organization for 40 years beginning with Santa Fe in 1965, serving in a number of financial roles within the drilling and offshore construction divisions of the company. Following the November 2001 merger of Global Marine and Santa Fe, Mr Moran was appointed to his current position of Vice President, Tax, based in Houston. ■



Drilling for **Apache Corporation**. Mr Harris joined Apache in 2000 following over 20 years experience in drilling and completion operations and management with **Amoco** and **BP Amoco**.

The Annual Meeting closes with a market outlook presented by **Russell Wright**, Senior Analyst for **Groppe Long & Littell**, and **Robert Ford**, Senior Vice President and Senior Research Analyst for **Sterne Agee & Leach**.

Mr Wright had been in the oil and gas publishing business for 30 years

before joining his present company, most recently as Publisher of *World Oil* magazine.

Mr Ford joined his present company this year. He has eight years of experience covering the oilfield services industry at **Sanders Morris Harris** and **CIBC World Markets**.

SPONSORS

The 2005 Annual Meeting is sponsored by **CB Richard Ellis**, **Hughes Christensen**, **Hydril**, **ReedHycalog**, **Security DBS**, and **Tesco Corporation**. ■