



### Egyptian Drilling takes delivery of new rigs



IDM recently shipped the first two of six Quicksilver rigs to North Africa for Egyptian Drilling Company to work for Apache and EGPC.

### Noble orders two jackups for Shell contracts

Noble Corporation announced a letter of intent from Shell E&P Offshore Services BV for two new F&G JU-2000E enhanced premium jackup drilling rigs to be constructed by China Shipbuilding & Offshore International Co, Ltd/Dalian New Shipbuilding Heavy Industry Co, Ltd ("DNS") in Dalian, China. An indirect subsidiary of the company, Noble Drilling Holding LLC, has entered into contracts with DNS for the construction of the two F&G JU-2000E jackups.

The Shell commitment is for a primary term of two years for each rig plus five one-year contract extension options for each rig at rates to be mutually agreed upon expiration of its then existing contract term. Noble estimates that the aggregate gross revenues for each rig commitment over the initial two-year pri-

Egyptian Drilling Company (EDC) recently took delivery of the first two of six IDM Quicksilver rigs destined for Egypt. The first two rigs, Rig 61 and 62, are contracted to Apache and Egyptian General Petroleum Company and will begin operations in the Khalda field during the fourth quarter 2005.

The Quicksilver rig is a fast move, no cranes required unit available in 1,000, 1,200 or 1,500 hp configurations. EDC ordered the 1,200 hp, 660,000 lb hookload model with optional desert moving package.

The rig's integrated hydraulic telescoping or scissoring feature accomplishes the elevation of all rig equipment and sub systems. From rig down to rig up on a move of approximately 60 miles, the units are designed to be drilling in less than 24-32 hours. This is accomplished by minimizing the number of components requiring disassembly, reducing the number of loads to 22 or less and by automating the rig's sub systems. For example, the rig's mast travels in a single load with the traveling assembly fully strung.

mary term will range between \$74-\$79 million (not including reimbursement of mobilization and demobilization costs, which will be borne by Shell).

The F&G JU-2000E is a high specification Friede & Goldman designed jackup rig with a 75 ft cantilever reach, rated water depth of 400 ft and rated drilling depth of 30,000 ft. The F&G JU-2000E is also a harsh environment design rig capable of operating in the North Sea.

Based on its contracts with DNS, Noble expects delivery of the first rig in the third quarter of 2007 at an estimated total delivered price of approximately \$153.4 million and delivery of the second rig in the first quarter of 2008 at an estimated total delivered price of approximately \$156.4 million.

### Unit Corp acquires seven drilling rigs for \$32 million

Unit Corp's subsidiary Unit Drilling is acquiring seven drilling rigs from the privately owned Texas Wyoming Drilling Inc for \$32 million. Five of the rigs are currently contracted. Two are being refurbished and were expected to be operating before the transaction closed August 31.

### Deep Drilling building fourth jackup at Keppel FELS

Keppel FELS has secured a contract from Sinvest ASA subsidiary Deep Drilling Invest Pte to build a fourth KFELS Super B Class jackup for a cost of \$145 million. The rig is scheduled for delivery during the third quarter 2008. This rig will be identical to the three earlier rigs ordered by the company. They will be capable of drilling HPHT wells up to 35,000 ft in 350 ft of water.

### Gulf Drilling International orders new jackup

Gulf Drilling International (GDI) has ordered a KFELS B Class jackup for delivery by the end of 2007 at a cost of \$130 million. The rig will be named Gulf 5. This is GDI's second rig order with KFELS. The first was for the Gulf 4 ordered last December and scheduled for delivery at the end of 2006.

### BASiC Energy Services makes new rig purchases

BASiC Energy Services extended its contract with Taylor Rigs LLC of Catoosa, Okla, for the manufacture of 24 additional well servicing rigs to be delivered from September 2005 through April 2006. This order brings to 54 the number of new rigs BASiC has committed to purchase in the past 12 months. Twenty-one of the rigs will be 500 hp well servicing/workover units suited to the requirements found in most of BASiC's markets but the order also includes three 700 hp rigs targeted for areas with deep gas activity.

### Pride sells four land rigs

Pride International said it reached an agreement to sell four idle land drilling rigs from its Eastern Hemisphere Division for \$25.5 million. The transaction is expected to close in the third quarter.