DRILLINGCONTRACTOR

PEOPLE & COMPANIES

ADC SOLVER CONTRACTOR OF SOLVE

Varel International acquired by KRG Capital Partners. Varel International's acquisition will result in no changes at the executive management level, according to the company. KRG Capital Partners specializes in "buy and build" and consolidations for middle market companies. Varel President and CEO **Jim Nixon** said with KRG's support the company will continue as one of the fastest growing drill bit manufacturers in the world. KRG Managing Director Chuck Hamilton will serve as Chairman of Varel International. The company's headquarters will remain in Carrollton, Texas with roller cone bit manufacturing facilities in Carrollton and Matamoros, Mexico. Fixed cutter bit manufacturing facilities in Houston and Tares, France, and the creation of new sales offices in emerging regions will support Varel's global marketing and sales objectives for the oil and gas industry.

MSE names general manager. AlMansoori Specialized Engineering (MSE) of Abu Dhabi named Feycal Amari General

Manager, North Africa. He will be based in Tripoli, Libya, and will report directly to the Managing Director in Abu Dhabi. Mr Amari has over 30 years of industry experience in fluids engineering, cementing, stimulation, coiled tubing and



Feycal Amari

production testing and has served in various management and operations capacities in Algeria, France and the Arabian Gulf.

National Oilwell Varco opens second factory in China. Fiber Glass Systems LP, a National Oilwell Varco (NOV) company, opened its second fiberglass pipe factory in Suzhou, China. The factory will offer complete application engineering, material recommendations, stress analysis and fabrication services to shipyards in China and throughout the Asian Pacific countries.

Cudd Well Control names executive.
Cudd Well Control named Joe Bowden,
Jr as Senior Well
Control Specialist and
Account Executive. He has over 25 years experience in all aspects of well control projects on land and offshore.



Joe Bowden, Jr

Tesco announces executive changes. Tesco Corp appointed Julio Quintana President of the company. He will also assume the role of CEO effective 1 Sept. Effective with that change, Robert Tessari, President and CEO, will become Tesco's Vice Chairman and Chief Technology Officer.

GlobalSanataFe makes executive changes. W Matt Ralls was named Executive Vice President and COO of GlobalSantaFe Corp. He was most recently Senior Vice President and CFO. Michael R Dawson was named Senior Vice President and CFO. He previously served as Vice President and Controller. Robert L Herrin, Jr was named Vice President and Controller; he joined the company's internal audit staff in 1989 and most recently was Vice President of Audit.

Companies form joint engineering venture. Drillers.Com Inc and NRG Consultancy Limited formed a joint venture to provide a complete well engineering package to independent national and international oil and gas companies. The venture will trade as NRG in the UK and Drillers.Com internationally. Drillers.Com specializes in well operations project management, well engineering training delivery and web-based services. Aberdeen-based NRG offers management and safety systems, well examination, subsurface consultancy, engineering studies, legislative advisory services and litigation assistance.

PRODUCTS

Radiator for corrosive environments. L&M Radiator introduced its new MESABI BOSS

(Brass Offshore Service) radiator designed for equipment operating in salt-corrosive environments. The BOSS radiator uses standard MESABI seals proven to be resistant to



cooling system additives. The seals are warranted against leaking for 48 months. The BOSS radiator can be custom designed to customer specifications. The radiator features brass finning brazed to individually replaceable brass tubes. Mild steel framework is coated for offshore service, and a stainless steel framework is available. BOSS also includes all of the field-repairable features of standard MESABI Core radiators.

Bit sets reliability record. Hughes

Christensen introduced its MXL long-life motor bit. It is redesigned with a new cutting structure, configurable hydraulics and the most reliable bearing in the industry, according to the company. Using actual performance data of MXL and competitor bits in the field, reliability analyses show 88% of the 8 ½-in. MXL bits running in the Gulf of Mexico reach 600,000 bit revolutions without a seal failure, compared to 25%

of other bits, the company stated. With the single energizer metal seal bearing package, all relative rotary motion takes place between two lubricated metal seal surfaces, extending performance



and tolerances compared with an elastomer seal.